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SOURCE Sunkan T'ongsin (Thrice-monthly Review) No 22, 1949

TWO-YEAR PEOPLE'S ECONOMIC PROGRAM: COMMERCE

Ko Song-kwon

The quota for commodity circulation has been set at 15,995,000,000 won worth of goods for 1949, and 21,389,500,000 won for 1950. This represents an increase in 1949 of 37.7 percent over 1948. This increase will be almost doubled in 1950. There are 4,500 business establishments to circulate the goods.

Imports from the Soviet Union in 1950 are expected to increase about ten times over the 1946 figures.

1. State-managed Business

State-managed stores are expected to handle goods valued at 7,225,200,000 won in 1949, and 10,451,620,000 won in 1950.

a. Estimated Commodity Circulation in Agricultural Products

	<u>1949</u>	<u>1950</u>
Grain	2.5 times over 1948	3.8 times over 1948
Vegetables	2 times over 1948	4 times over 1948
Marine products	2 times over 1948	3 times over 1948
Meats	5 times over 1948	7 times over 1948
(Fruit market is excluded.)		

b. Estimated Commodity Circulation in Industrial Products

	<u>1949</u>	<u>1950</u>
Cotton goods	2 times over 1948	2.5 times over 1948
Silk goods	2 times over 1948	4 times over 1948
Rubber goods	2.7 times over 1948	3.7 times over 1948
Laundry soap	2.5 times over 1948	3.3 times over 1948

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The government, to insure expansion of the above-mentioned and other state-owned industries, has appropriated, as business capital, a sum of 109,805,000 won for the fiscal year of 1949, and 148 million won for 1950.

2. Consumers' Union Stores

The commodity circulation quota for the Consumers' Union stores is 8,769,000,000 won worth of goods for 1949 and 10,737,850,000 won for 1950. As of 21 May 1949, there were 230 Consumers' Union stores and 39 public restaurants. The 1950 business program calls for construction of 270 new stores and 34 new public restaurants. It is expected that by the end of 1950, there will be three Consumers' Union stores in every township.

3. Local Industries

The Two-Year People's Economic Program cannot be successful without the cooperation and prosperity of various local industries. The quota of commodity circulation for local industries for 1949 has been set at 6,554,000,000 won, a 164.8 percent increase over 1948, and 8,581,000,000 won in 1950, a 211 percent increase over 1948. The production goal of the state-managed local industries for the year of 1949 has been set at 2,343,000,000 won worth of goods, a 285.3 percent increase over 1948, and 3,594,000,000 won worth of goods for 1950, a 437.7 percent increase over 1948. In the meantime, the cost of production will be reduced by 15 percent in 1949 and 20 percent in 1950.

To insure the growth of local industries, the government has appropriated a sum of 357 million won as working capital for the years of 1949 and 1950. Efforts are being exerted simultaneously to increase labor productivity by 31 percent in 1949 and 49.2 percent in 1950.

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